



PALMETTO POWER

PROMOTING
ECONOMIC DEVELOPMENT
IN RURAL SOUTH CAROLINA
MARCH/APRIL 2010

Location Keys Bavarian Company's Choice of Dorchester

In looking to place part of their operations in the United States, corporate executives at the Bavarian based



IMO Group were looking for the right blend of geography and workforce. They found it in the Charleston area.

In early March, the IMO Group announced that

Dorchester County's McQueen Industrial Park will be the site of their new subsidiary IMO USA Corp. The company anticipates an overall investment of \$47 million in IMO USA, and projects to employ 190 workers when the facility reaches maximum production capacity.

"South Carolina is well known throughout Germany as a good place to do business," said Rüdiger

Unverzagt, CEO of IMO USA Corp. in a Charleston Regional Development Alliance press release.

"Charleston's strong port coupled with its strengthening profile in alternative energy gave us complete confidence in our decision to come here." A slewing bearing manufacturer, IMO's products are used around the globe in multiple industries including the production of wind turbines. The Charleston facility will particularly emphasize the making of bearings for the alternative energy market.

Multiple agencies played a role in helping Dorchester and the Charleston area compete for and win the IMO location project. "This is a great announcement for our community and is the result of hard work by numerous partners including our county government, the Charleston Regional Development Alliance, the South Carolina Department of Commerce and many others," said Jon Bagett, director of Dorchester County Economic

Development. "IMO Group has over 20 years of experience in the alternative energy sector, one of our region's fastest growing industry sectors. Not only does their decision to locate in Dorchester County create jobs, it will also support and foster additional growth in this important industry sector."

Berkeley Electric Cooperative serves McQueen and will provide electricity to

IMO. "First, we are delighted about the job creation that this announcement represents," said E. E. "Skip" Strickland, president and CEO of Berkeley Electric. "Second, we are very pleased that the products made by IMO are going to advance the production of clean energy. We welcome them to membership in our cooperative and commit our services to their success."



Rüdiger Unverzagt, CEO, IMO USA Corp.
at the announcement

Photo Courtesy of Dorchester County Economic Development



Newberry County To Become Production Hub for Electric Generators



A 37,000 person county in central South Carolina, Newberry will soon be a production hub for electric power generators in North America. World renowned Caterpillar, Inc. operates an electric generator production facility from the Newberry County Industrial Park. The corporate giant recently announced its plans to put 500 new workers on the Newberry facility's payrolls in the upcoming four year period.

"Bringing quality employment opportunities to the citizens of Newberry County is a primary objective of our economic development efforts and can be challenging in today's business environment,"

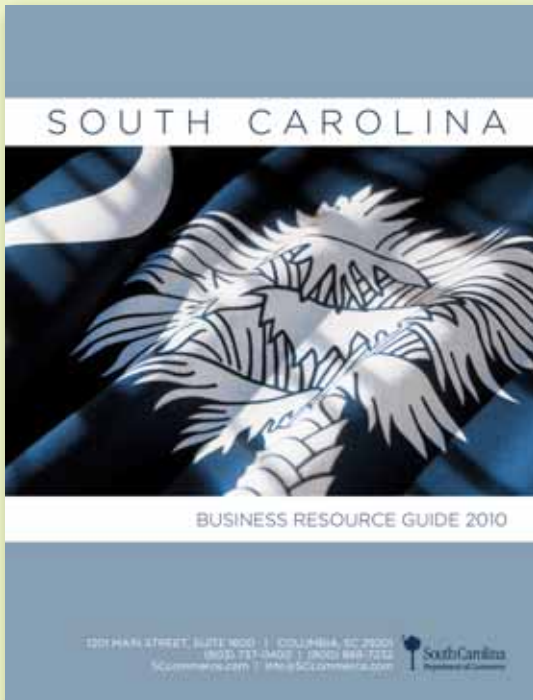
said Teresa Powers, the county's economic development director. "Our leadership is dedicated to fostering a pro-business operating environment and skilled workforce in the county. This significant commitment by Caterpillar to its Newberry operation is testament to the confidence they have in our efforts. We will continue to support them and all of our industries in achieving success."

The new workers will be following the transfer of processes from a Caterpillar plant in Griffin, GA. While the Georgia facility will manufacture engines, the transfer of its generator work to Newberry strengthens the South Carolina facility's position within the Caterpillar product line.

"When a corporation and a community are serious about mutual success, the results are very exciting," said Dan Murphy, president and CEO of Newberry Electric Cooperative. "When you look at Caterpillar and the commitment they recently made to their facility here, that concept is illustrated. I want to assure everyone that Newberry Co-op knows our role in keeping the success going. We will continue to deliver reliable electric service that meets Caterpillar's needs and keeps their success going."

Sign Up For Power Team E-Blasts

The South Carolina Power Team recently added an e-blast capability. An electronic direct mailing detailing an available industrial property or building, the e-blasts are sent on a bi-monthly basis. To be added to the list to receive them, e-mail us at mail@SCpowerteam.com. Place the words *Add To E-Blast List* in the subject line.



Outstanding Business Resource Guide Now Available

A publication of the Business Services Division of the South Carolina Department of Commerce (SCDOC), the *South Carolina Business Resource Guide 2010* is now available. With a comprehensive listing of the state's government and non-profit business service providers, the guide is a must have for anyone engaged in business operations, start up, recruitment and retention. To download a PDF version, visit the SCDOC website at [http://sccommerce.com/sites/default/files/document_directory/SC Business Resource Guide 2010.pdf](http://sccommerce.com/sites/default/files/document_directory/SC_Business_Resource_Guide_2010.pdf). You can also request a PDF version by e-mailing Chuck Bundy at the SCDOC at CBUNDY@commerce.state.sc.us

South Carolina Ambassadors for Economic Development Named

The South Carolina Power Team salutes the following industrial customers who were named South Carolina Ambassadors for Economic Development during the state's official Industry Appreciation Week sponsored by the Department of Commerce from January 25-29, 2010:



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|---------------------|--|
| Beaufort County | Mr. Craig Schauss
<i>Vetronix Research Corporation</i> ,
a member of Palmetto Co-op |
| Berkeley County | Ms. Maryann Wagner
<i>Welded Tube-Berkeley</i> , an
industrial customer of
Santee Cooper |
| Clarendon County | Mr. Chris Drose
<i>ArvinMeritor Inc.</i> , a member
of Santee Co-op |
| Horry County | Mr. Michael Hill
<i>AvCraft Support Services, Inc.</i> ,
an industrial customer of
Santee Cooper |
| Kershaw County | Mr. Brad Branham
<i>Weylchem Corporation</i> , a
member of Fairfield Co-op |
| Pickens County | Mr. Bill Kirkpatrick
<i>Reliable Automatic Sprinkler,
Inc.</i> , a member of
Blue Ridge Co-op |
| Williamsburg County | Mr. Benjie Tanner
<i>Palmetto Synthetics</i> , a member
of Santee Co-op |

Special Initiatives Remain Successful

In January, the South Carolina Power Team reviewed the impact of our three special initiatives known respectively as Strategic Planning, Professional Development and Certified Sites. Created at the direction of our board in 2006, the initiatives are designed to provide additional service and support to South Carolina economic developers. Each program has resulted in measurable benefits since inception. Consider:

- Under the Strategic Planning Initiative, 29 strategic plans, marketing plans and/or targeted industry studies have been provided to county and regional economic development organizations statewide. For some, the plans provided were the first of any kind for their organization.
- 43 South Carolina economic developers have used funds from the Professional Development Initiative to build their skills sets at accredited economic development training courses.
- For an industrial site to be certified as “shovel ready” in South Carolina, the process must be completed by a professional, third party engineering firm. With funding provided under the Certified Sites Initiative, 13 industrial sites in the state have been raised to certified status.
- In the last four years, the Power Team has spent almost \$2 million on the initiatives.



Ralph U. Thomas, President,
South Carolina Power Team

“We sincerely value our relationships with our county and regional economic development allies across the state,” said Ralph Thomas, president of South Carolina Power Team. “The heart of our special initiatives is a desire to be of assistance to them as they carry out the valuable work of recruiting and retaining jobs for our communities. We are very pleased that each program has seen significant use. We continue to make all three programs available to the state economic development community.”

Available Industrial Building



Georgetown County Spec Building | Andrews, SC

Size: 40,000.00 sq ft/3,717.60 sq m Mfg./Whse.

Location: Georgetown Highway, Andrews, SC 29510

Site: 7 acres

Year Built: 2009

Condition: Excellent

Construction:

Floor: Build to Suit

Walls: Insulated 7 in Precast

Roof: Insulated Metal

Columns: Steel

Clear Height: 24.00 ft/7.32 m at Center

24.00 ft/7.32 m at Eaves

Loading Docks: 2

Drive in Doors: 1

Lighting, Heating, Air Conditioning and Sprinkler: All To Suit

Former Use: New Building

Utilities:

Electric: Santee Electric Cooperative

Water: Georgetown County Water & Sewer, 8 in

Sewer: Georgetown County Water & Sewer, 10 in

Gas: SCE&G

Transportation:

Highways: I-95, 48.88 miles

Commercial Airport: Myrtle Beach International, 49.70 miles

FOR MORE INFORMATION CONTACT:

Fred Gassaway
South Carolina Power Team
803.254.9211

Fgassaway@SCpowerteam.com


–or– Wayne Gregory
Georgetown County Economic Development
843.545.3161

wgregory@GeorgetownCountySC.org

–or– Stan Williamson
Santee Electric Cooperative, Inc.
843.335.0524

SWilliamson@Santee.org

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PHONE (803) 254-9211
FAX (803) 771-0233
mail@SCpowerteam.com
www.SCpowerteam.com

Food Distribution Centers Continue to Expand. . .

At I-20's exit 51, another major food distribution center recently announced an expansion.

U.S. Foodservice announced in late February its addition of 15,000 sq. feet to its large warehouse on Longs Pond Road in Lexington County. The first of multiple planned additions that are also expected to grow the U.S. Foodservice workforce by 100 employees, the current expansion will speed the company's ability to load its trucks. In 2008 next door neighbor Golden State Foods, a major McDonald's supplier, finished a 31,000 square foot expansion. Both are industrial members of Mid-Carolina Electric Cooperative, whose main office is adjacent to both facilities.

"It is always nice to see your neighbor doing well," said Eddie Richardson, vice president for member services at Mid-Carolina Electric Cooperative. "In this case it is an added bonus as we are U.S. Foodservice's power supplier. We are proud of U.S. Foodservice, Golden State Foods and all of our industrial members. As U.S. Foodservice's physical plant will change in the days to come, our commitment and service to them will remain second to none."